



↓ ₹678 (-0.8%)

52 Week High Low

678

675

949

Market Cap: 168.8B

Avg Daily Volume: 76.7K

NSE | Nov 14, 2024 03:31 PM

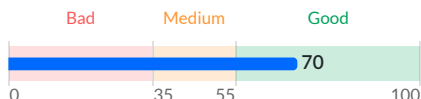
## DVM SUMMARY

Falling Comet D V M

These stocks are with good financial quality. But, their bad valuation and technical aspects make the investor think before investing.

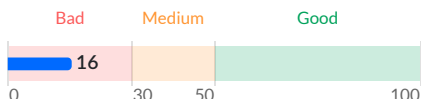
Durability Score (D)

High Financial Strength



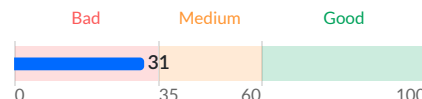
Valuation Score (V)

Expensive Valuation



Momentum Score (M)

Technically Bearish



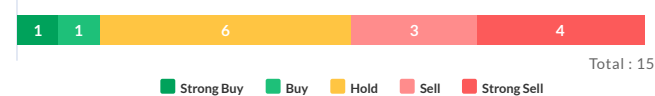
## ANALYST RECOMMENDATION

Consensus Recommendation

**SELL**

Target Price

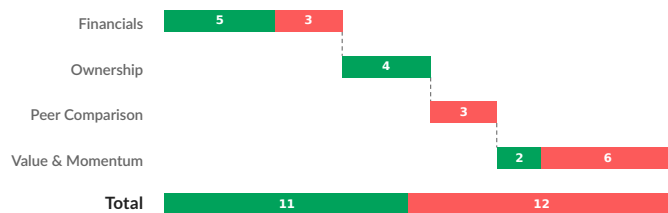
758 (11.73%)



The consensus recommendation is based on 15 analyst recommendations. The Consensus Estimate is the aggregate analyst estimates for listed companies.

## TRENDLYNE CHECKLIST

**47.8%** Passed in checklist



The Trendlyne Checklist checks if the company meets the key criteria for financial health and consistent growth.

## KEY STATISTICS

### Ratios

TTM PE Ratio <b>93.2</b> High in industry	ROE Annual % <b>10.0</b> Above industry Median	ROCE Annual % <b>13.1</b>
EBIT Annual Margin % <b>9.9</b>	TTM PEG Ratio <b>-14.1</b> PEG TTM is negative	Long Term Debt To Equity Annual <b>-</b> Low in industry

### Financials

Operating Revenue TTM <b>2887.5</b> Market Runner Up	Revenue Growth Annual YoY % <b>5.1</b> Below industry Median	Net Profit Annual <b>200.5</b> High in industry
Net Profit TTM Growth % <b>-6.6</b> Negative Net Profit TTM Growth %	Dividend yield 1yr % <b>0.4</b> Below industry Median	EPS TTM Growth % <b>-6.6</b>

## PRICE VOLUME CHARTS

1 Year Return : **-24.6%**



5 Year Return : **24.3%**





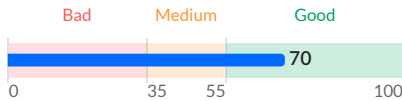
## Durability Summary

Durability Score

**70** / 100

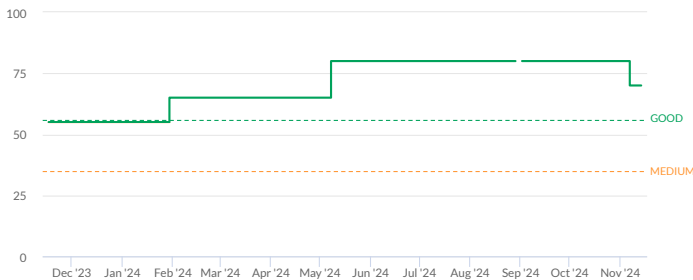
High Financial Strength

- Relaxo Footwears Ltd. has a durability score of 70, which indicates High Financial Strength.
- A High Durability Score (**greater than 55**) indicates good and consistent financial performance: stable revenues, cash flows, and low debt.
- The Durability score looks at many different metrics, including long-term performance data, to identify stocks that have stood the test of time.



## Durability Trend

Relaxo Footwears Ltd. : Nov '23 - Nov '24



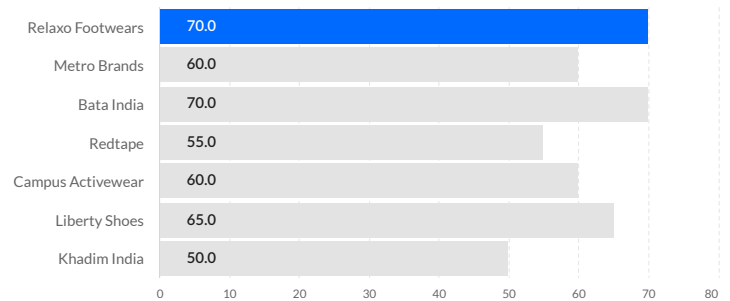
Score Distribution (% of time in each zone)

Good 100.0% Medium 0% Bad 0%

Variability (Range)

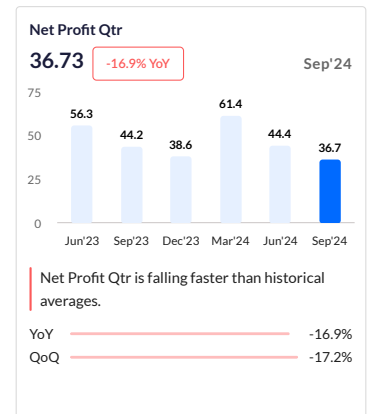
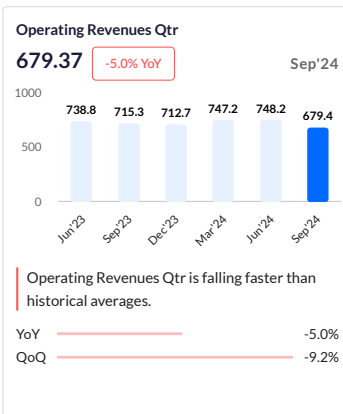
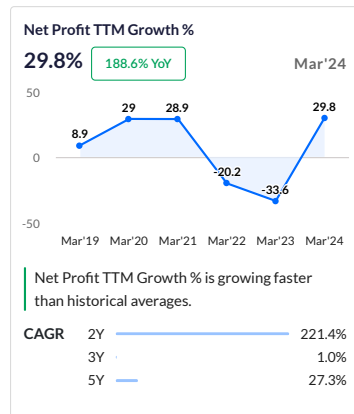
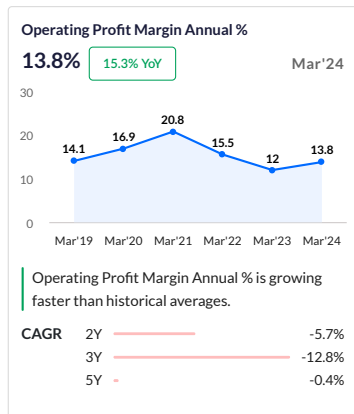
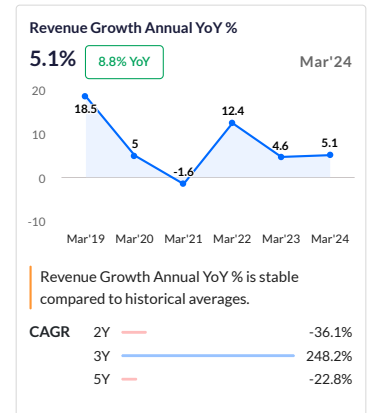
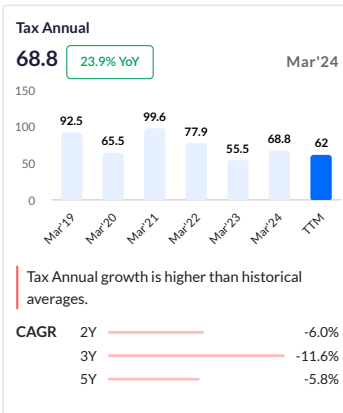
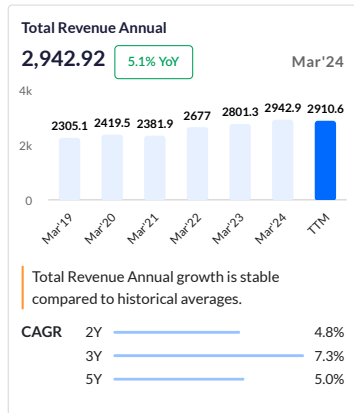
Maximum 80.0 (07 Nov '24) Minimum 55.0 (30 Jan '24)

## Durability v/s Peers



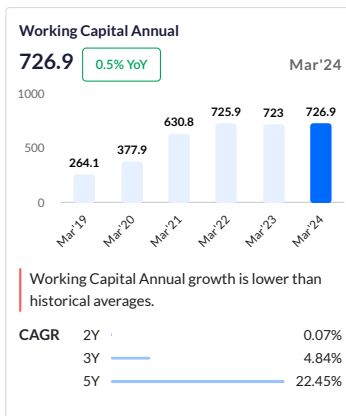
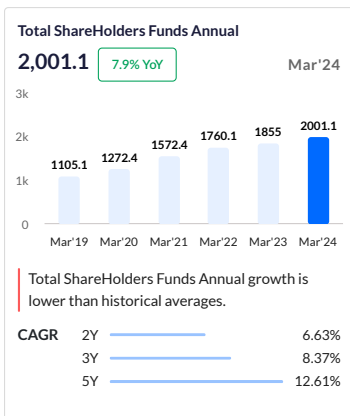
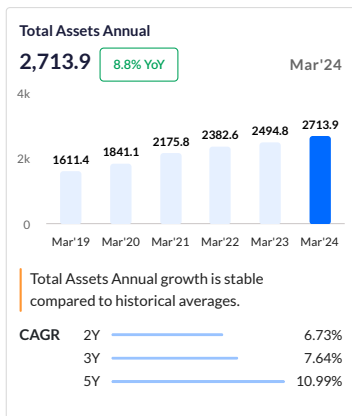
Relaxo Footwears Ltd. (70) has highest Durability score amongst its peers, and tied with Bata India Ltd. and 2 others

## Financial Metrics

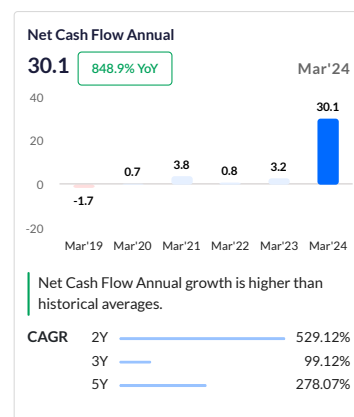
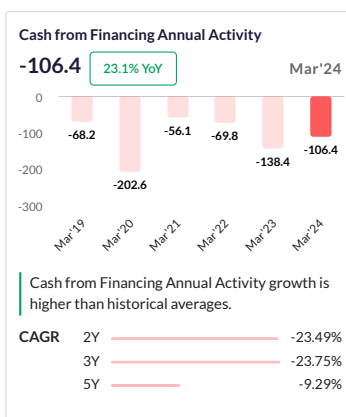
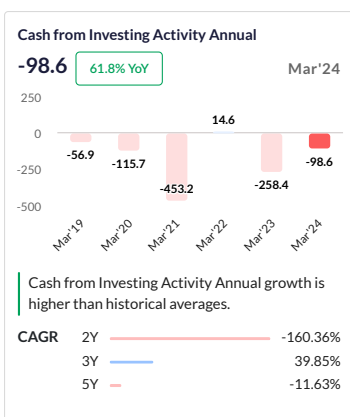
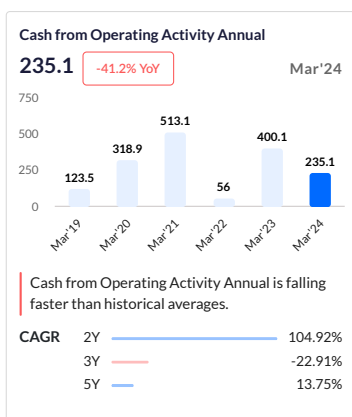




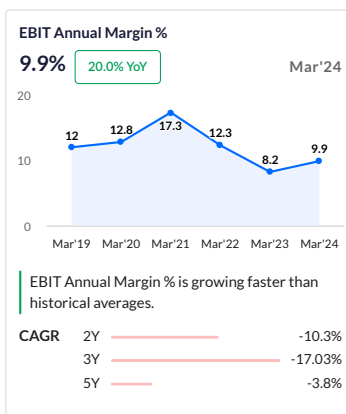
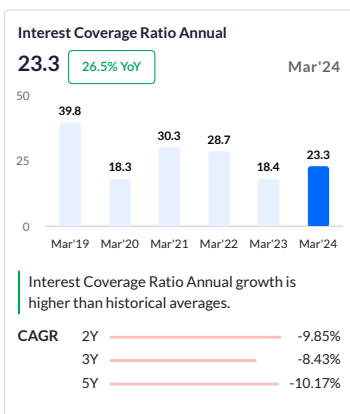
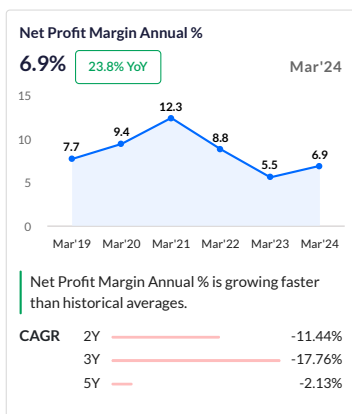
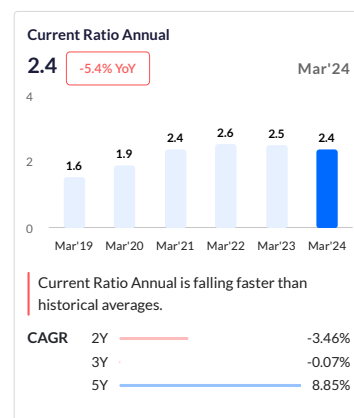
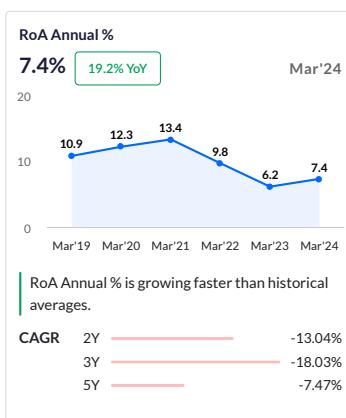
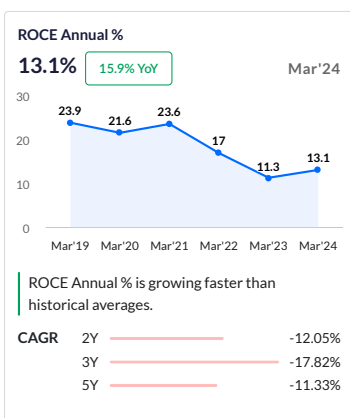
## Balance Sheet



## Cashflow



## Financial Ratios





## Key Metrics - Peer Comparison

	COMPARISON	RELAXO FOOTWEARS LTD. (1)	METRO BRANDS LTD. (2)	BATA INDIA LTD. (3)	REDTAPE LTD. (4)	CAMPUS ACTIVEWEAR LTD. (5)	LIBERTY SHOES LTD. (6)	KHADIM INDIA LTD. (7)
Valuation Score		15.5	14.3	24.3	12.0	17.3	41.8	38.0
P/E Ratio TTM		93.2	74.1	48.3	72.5	86.2	76.5	116.5
Forward P/E Ratio		81.5	79.7	58.1	-	64.2	-	-
PEG Ratio TTM		-14.1	3.4	2.4	-24.4	-15.5	1.8	-2.2
Forward PEG Ratio		24.3	-12.7	-131.3	-	1.4	-	-
Price to Book Value		8.4	16.2	11.0	17.6	12.9	3.9	2.8
Price to Sales TTM		5.8	12.9	4.8	5.8	5.6	1.3	1.1
Price to Sales Annual		7.0	13.3	5.0	4.9	4.5	0.8	0.9
EV to EBITDA		46.5	40.5	20.2	28.1	30.4	8.1	8.3
Market Cap to Sales		7.0	13.3	5.0	4.9	4.5	0.8	0.9
Price to Free Cash Flow		30.1	16.1	-24.5	-5.1	-2.5	0.5	-8.6
Graham Number		114.7	154.4	268.9	109.7	39.1	132.0	96.4



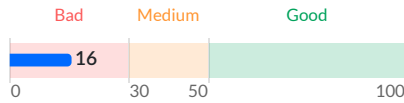
## Valuation Summary

Valuation Score

**16** / 100

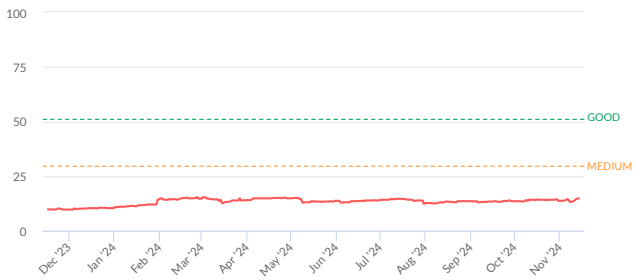
Expensive Valuation

- Relaxo Footwears Ltd. has a valuation score of 16, which indicates an Expensive Valuation.
- A High Valuation Score (greater than 50) indicates the stock is competitively priced at current P/E, P/BV and share price.
- The Valuation helps you identify stocks which are still bargains, and whose strengths are not fully priced into the share price.



## Valuation Trend

Relaxo Footwears Ltd.: Nov '23 - Nov '24



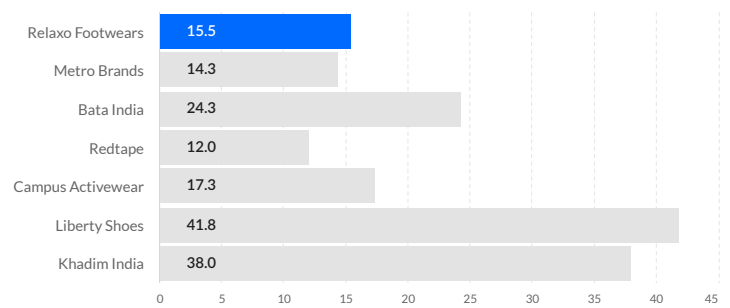
Score Distribution (% of time in each zone)

Good 0%  
Medium 0%  
Bad 100.0%

Variability (Range)

Maximum 15.3 (02 Mar '24)  
Minimum 9.7 (04 Dec '23)

## Valuation v/s Peers



Relaxo Footwears Ltd. (16) has fifth-highest Valuation score amongst its peers, behind Campus Activewear Ltd. (17)

## P/E Buy Sell Zone

Sell Zone 65.0% into P/E buy sell zone

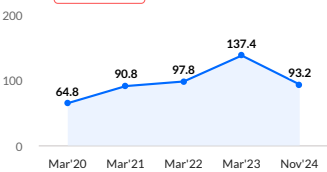


- Relaxo Footwears Ltd. has spent 65.0% of the time below the current P/E 93.2. This puts it in the PE Sell Zone
- This is based on the tendency of the P/E value to revert to its historical mean.
- If the P/E value has spent most of its time below the current value, then it means that most gains have probably been realised already, and it is time to sell.
- If the P/E value has spent very little time below the current value, then it means that there is strong potential upside, and it is time to buy.

## Valuation Metrics

PE TTM Price to Earnings

93.2 -32.2% YoY Nov'24

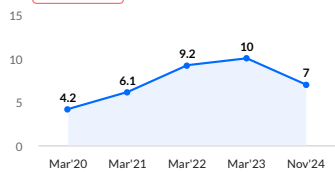


PE\_TTM is falling faster than historical averages.

CAGR 2Y -5.6%  
3Y 10.7%  
5Y 13.2%

Price To Sales Annual

7 -30.3% YoY Nov'24

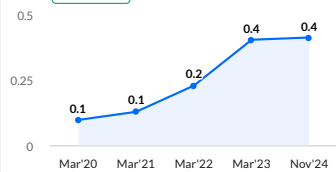


Price To Sales Annual is falling faster than historical averages.

CAGR 2Y -16.5%  
3Y -8.8%  
5Y 10.7%

DividendPayoutCP\_A

0.4 2.1% YoY Nov'24

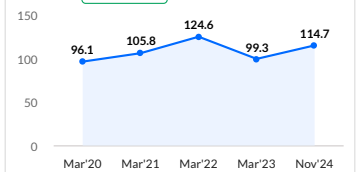


Annual Dividend Payout CP is falling faster than historical averages.

CAGR 2Y 7.7%  
3Y -  
5Y 7.8%

Graham Number

114.7 15.6% YoY Nov'24



Graham Number growth is higher than historical averages.

CAGR 2Y -0.5%  
3Y -2.3%  
5Y -6.5%



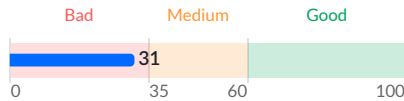
## Momentum Summary

Momentum Score

**31** / 100

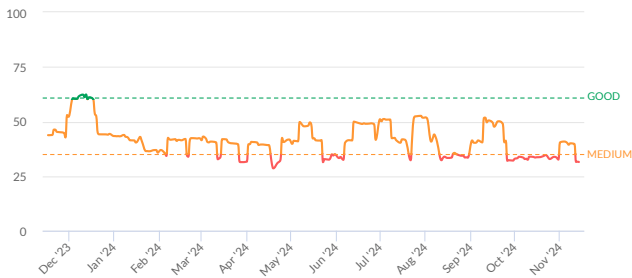
Technically Bearish

- Relaxo Footwears Ltd. has a Momentum score of 31, which indicates that it is Technically Bearish.
- A High Momentum Score indicates the stock is seeing buyer demand, and is bullish across its technicals compared to the rest of the stock universe.
- Momentum is a very effective short term score, while Durability and Valuation help assess the stock's health over the long term.



## Momentum Trend

Relaxo Footwears Ltd. : Nov '23 - Nov '24



Score Distribution (% of time in each zone)

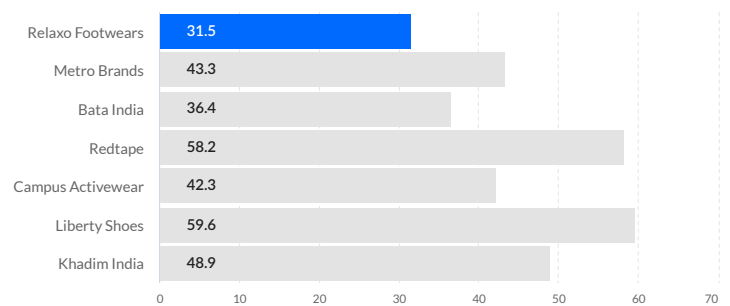
Good 4.4%  
Medium 69.4%  
Bad 26.2%

Variability (Range)

Maximum 62.4 (13 Dec '23)  
Minimum 28.6 (19 Apr '24)

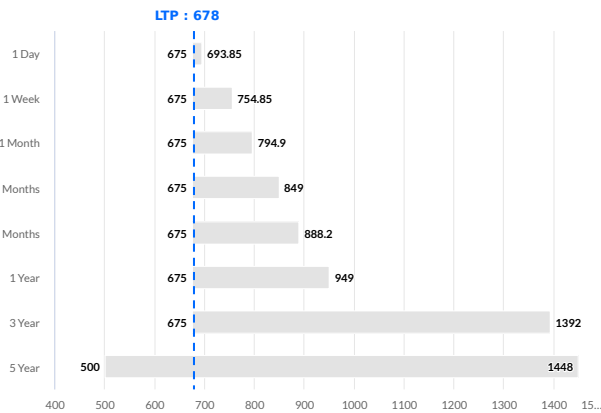
## Momentum v/s Peers

14 Nov '24



Relaxo Footwears Ltd. (31) has lowest Momentum score amongst its peers, behind Bata India Ltd. (36)

## Price Change Analysis



## Key Momentum Metrics

Day RSI

**23.1**

RSI is 23.1, RSI below 30 is considered oversold. This implies that stock may rebound.

Day MFI

**29.7**

MFI is 29.7, MFI below 30 is considered oversold. This implies that stock may rebound.

Day MACD

**-22.3**

MACD is below its Signal and Center Line, this is a strong bearish indicator.

Day MACD Signal Line

**-14.4**

MACD is below its Signal and Center Line, this is a strong bearish indicator.

Day ATR

**21**

## Simple Moving Averages

Relaxo Footwears Ltd. is trading below 8 out of 8 SMAs.

**BEARISH**

8 / 8

Bullish v/s Bearish SMAs  
(if the current price is above a moving average, it is considered bullish)

5Day SMA	714	50Day SMA	788.3
10Day SMA	744.5	100Day SMA	806.8
20Day SMA	751.6	150Day SMA	812.8
30Day SMA	765.8	200Day SMA	819.2

## Exponential Moving Averages

Relaxo Footwears Ltd. is trading below 8 out of 8 EMAs.

**BEARISH**

8 / 8

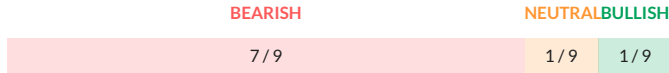
Bullish v/s Bearish SMAs  
(if the current price is above a moving average, it is considered bullish)

5Day EMA	707	26Day EMA	756.3
10Day EMA	728.7	50Day EMA	776.2
12Day EMA	734	100Day EMA	796.7
20Day EMA	748.6	200Day EMA	820



## Momentum Oscillators

Relaxo Footwears Ltd. is trading below 7 out of 9 Oscillators in bearish zone.



**Bullish v/s Bearish Oscillators**  
(if an oscillator is in its negative range, it is considered bearish)

RSI(14)	23.1 ▲	MACD(12, 26, 9)	-22.3 ▼
Stochastic Oscillator	3.4 ▼	Stochastic RSI	3.3 ▼
CCI 20	-215.3 ▼	William	-97.4
Awesome Oscillator	-51.6 ▼	Ultimate Oscillator	26.9 ▼
Momentum Oscillator	-93.9 ▼		

↔ Neutral
▲ Bullish
▼ Bearish

## Pivot Support & Resistances

Relaxo Footwears Ltd. at 678.00 is trading below its Pivot 682.28.



## Volatility Metrics

### Beta

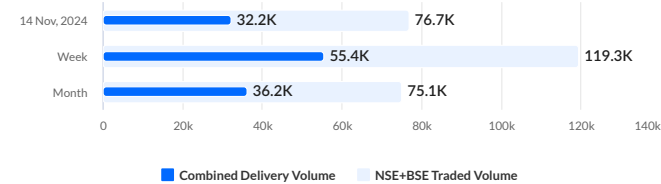
1 month	3 month	1 year	3 year
0.82	0.45	0.32	0.2

beta value for 3 month indicates price tends to be less volatile than the market

Day ADX	Day Bollinger Bands Mid_20_2
20.1	751.6

## Daily Volume Analysis

Daily average delivery volume over the past week is 46.4%



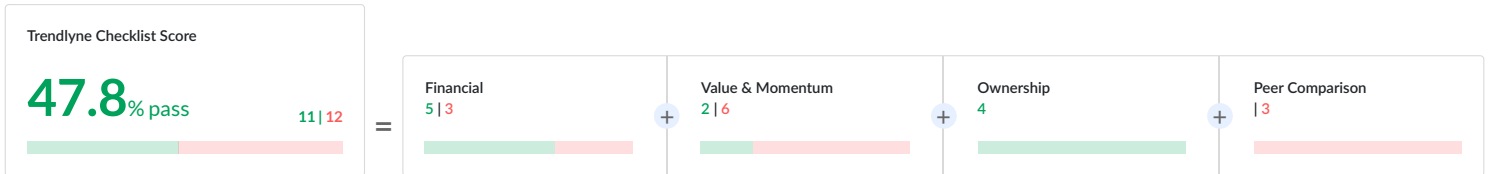
Daily Avg. Delivery Volume %		
14 Nov, 2024	Week	Month
42.0%	46.4%	48.2%

## Active Candlesticks

<b>Bullish Candlestick Pattern</b>	<b>Bearish Candlestick Patterns</b>
No active candlesticks	No active candlesticks



## Checklist Summary



## Financial

5 criteria met | 3 not met



- Company has seen consistent profit growth in the last eight quarters?** ⊗ No

Stock has seen consistent profit growth in the last eight quarters
- Company has seen consistent sales growth in the last eight quarters?** ⊗ No

Stock has seen consistent sales growth in the last eight quarters
- Company has high Trendlyne Durability Score?** ✔ Yes

Stock has high Trendlyne Durability Score (>=60)
- Company has high Piotroski Score?** ✔ Yes

Stock has high Piotroski Score (>= 7)
- Company has Low Debt?** ✔ Yes

Stock has Low Debt
- Shareholder Value: Company has Strong ROE?** ⊗ No

Shareholder Value: Stock has Strong ROE
- Company has Positive Net Cash Flow?** ✔ Yes

Stock has Positive Net Cash Flow
- Company is generating increasing cash from operations?** ✔ Yes

Positive CFO for last 2 years

## Ownership

4 criteria met | 0 not met



- FII/FPI or DIs are buying the stock?** ✔ Yes

Institutions have been increasing stake in the company over the past four quarters
- Promoters are buying the stock or ownership is stable?** ✔ Yes

Promoters are buying the stock or ownership is stable
- Promoter pledge is low and not increasing?** ✔ Yes

Promoter pledge is low and not increasing
- Insiders have not sold stock in the past 3 months?** ✔ Yes

Insider have not sold stock in the past 3 months

## Value & Momentum

2 criteria met | 6 not met



- The stock is in the Buy Zone according to its historical P/E?** ⊗ No

The stock is in the Buy Zone according to its historical P/E
- The stock is in the Buy Zone according to its historical P/BV?** ✔ Yes

The stock is in the Buy Zone according to its historical P/BV
- Company's valuation score signals overall affordability?** ⊗ No

Company's valuation score signals overall affordability
- Trendlyne Momentum Score shows bullishness?** ⊗ No

Trendlyne Momentum Score shows bullishness
- Stock is trading above all short term SMAs?** ⊗ No

Stock is trading above all short term SMAs
- Stock is trading above all long term SMAs?** ⊗ No

Stock is trading above all long term SMAs
- Stock has bullish candlesticks?** ✔ Yes

Stock has bullish candlesticks OR Stock has no bearish candlesticks
- Stock has active positive breakouts?** ⊗ No

Stock has active positive breakouts

## Peer Comparison

0 criteria met | 3 not met



- Company is giving better long term returns than the industry?** ⊗ No

Company is giving better long term returns than the industry
- Company's sales growth is better than the industry median?** ⊗ No

Company's sales growth is better than the industry median
- Company's profit growth is better than the industry median?** ⊗ No

Company's profit growth is better than the industry median

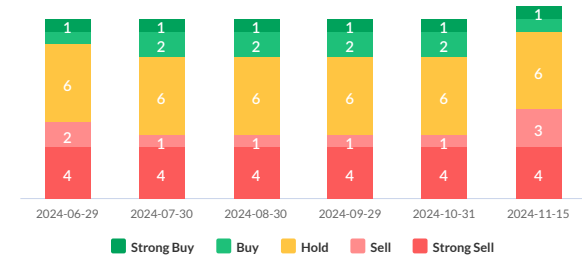




## Forecaster

## Consensus Recommendation

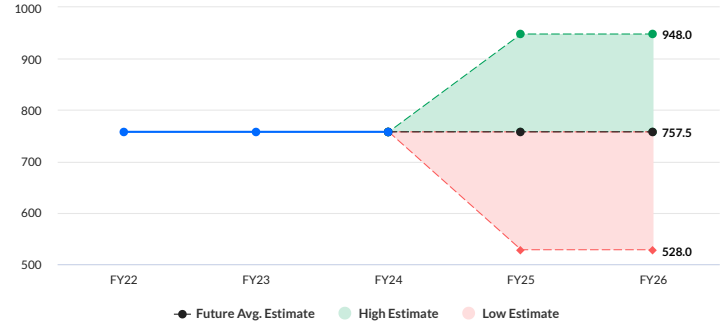
Consensus Recommendation  
**SELL**



The consensus recommendation from 15 analysts for Relaxo Footwears Ltd. is SELL

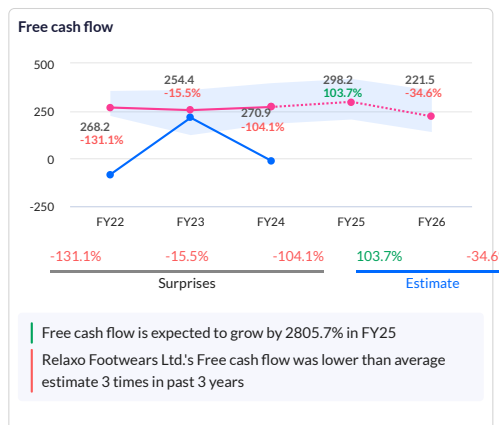
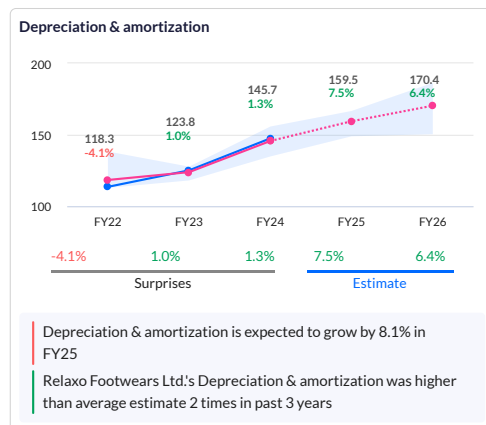
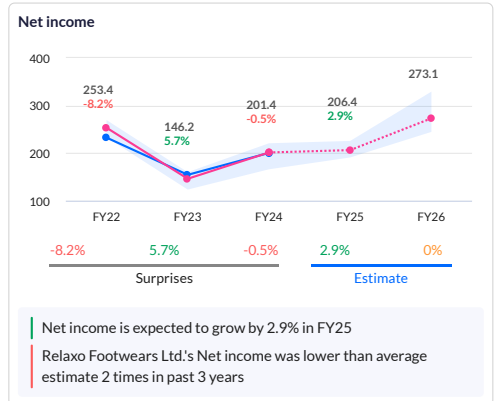
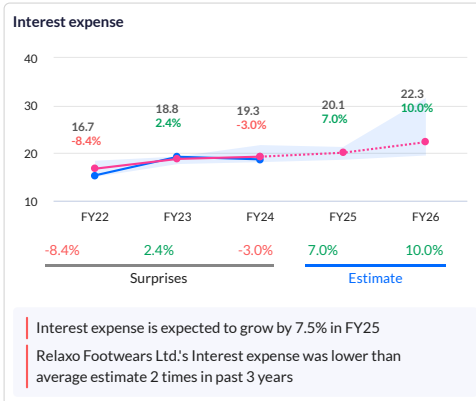
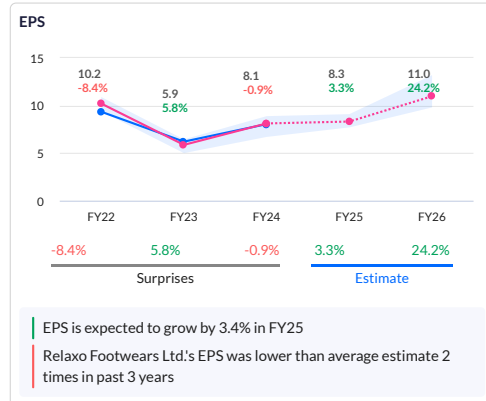
## Share Price Target

Share Price Target (Avg)  
**₹757.53** (11.7% upside)



Relaxo Footwears Ltd.'s share price target is above the current price, with an upside of 11.7%

## Key Metrics - Average Estimates

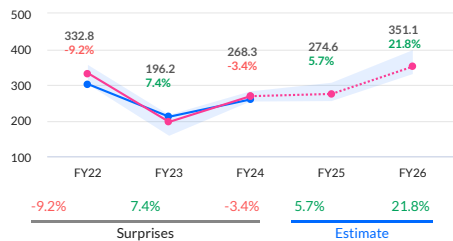




## Forecaster

● Actual Revenue ● Avg. Estimate

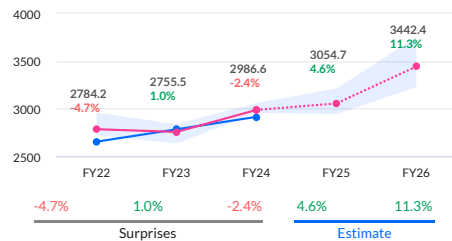
### EBIT



EBIT is expected to grow by 6.0% in FY25

Relaxo Footwears Ltd.'s EBIT was lower than average estimate 2 times in past 3 years

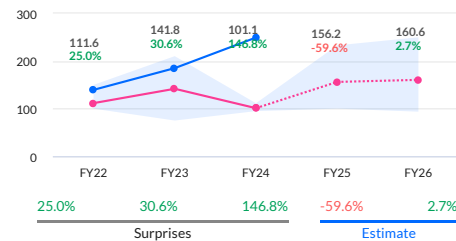
### Revenue



Revenue is expected to grow by 4.8% in FY25

Relaxo Footwears Ltd.'s Revenue was lower than average estimate 2 times in past 3 years

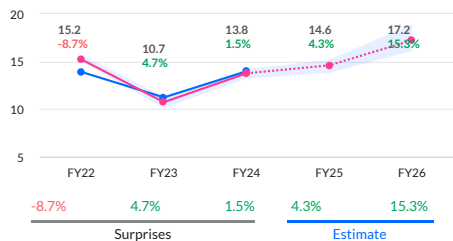
### Capital expenditure



Capital expenditure is expected to reduce by 37.4% in FY25

Relaxo Footwears Ltd.'s Capital expenditure was higher than average estimate 3 times in past 3 years

### Cash EPS

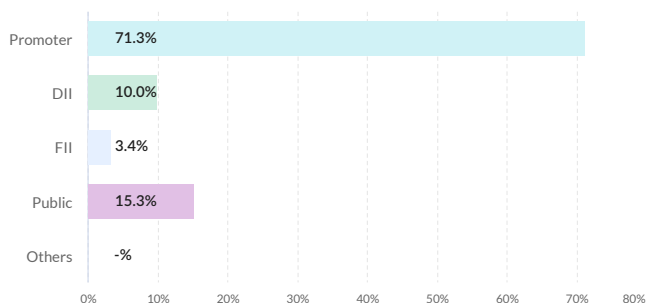


Cash EPS is expected to grow by 4.5% in FY25

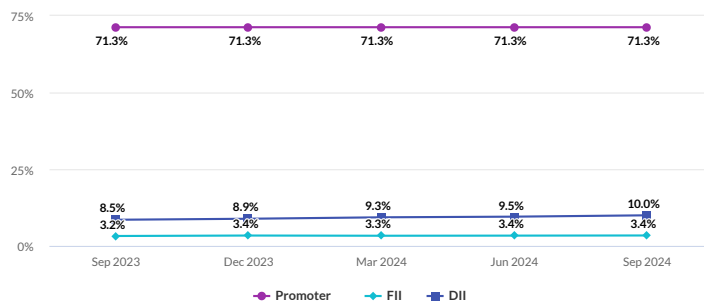
Relaxo Footwears Ltd.'s Cash EPS was higher than average estimate 2 times in past 3 years



## Shareholding Summary



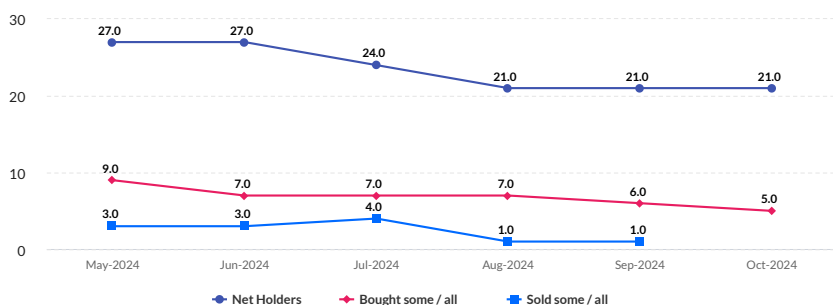
## Shareholding Trend



Retail investors (Promoter) form the biggest shareholding segment

Promoter ↔, FII ↑, DII ↑, over the Sep 2024 quarter

## Mutual Fund Holding and Action



- Promoters holding remains unchanged at 71.27% in Sep 2024 qtr
- Mutual Funds have increased holdings from 9.52% to 9.96% in Sep 2024 qtr.
- Number of MF schemes decreased from 9 to 6 in Sep 2024 qtr
- FII/FPI have increased holdings from 3.36% to 3.41% in Sep 2024 qtr.
- Number of FII/FPI investors decreased from 133 to 127 in Sep 2024 qtr
- Institutional Investors have increased holdings from 12.90% to 13.39% in Sep 2024 qtr.

## Major Shareholders

Relaxo Footwears Ltd. : Sep '24

Superstar		
Name	Shares %	Change %
VLS SECURITIES LIMITED	6.3%	-2.6%
VLS FINANCE LIMITED	3.4%	-0.4%

Promoters		
Name	Shares %	Change %
RAMESH KUMAR DUA	23.5%	-
MUKAND LAL DUA	20.4%	-3.1%

DII		
Name	Shares %	Change %
SBI LARGE & MIDCAP FUND	8.9%	-11.5%

## Bulk / Block Deals

Date	Client Name	Deal Type	Action	Avg Price	Qty	Exchange
25 Oct'22	ISHARES INDIA SC MAURITIUS COMPANY	Block	Sell	981	17,089	BSE
25 Oct'22	ISHARES CORE EMERGING MARKETS MAURITIUS CO	Block	Sell	981	156,387	BSE
25 Oct'22	ISHARES MSCI INDIA SMALL-CAP ETF	Block	Purchase	981	17,089	BSE
25 Oct'22	ISHARES CORE MSCI EMERGING MARKETS ETF	Block	Purchase	981	156,387	BSE
17 Oct'22	ISHARES INDIA SC MAURITIUS COMPANY	Block	Sell	977.4	17,070	BSE
17 Oct'22	ISHARES CORE EMERGING MARKETS MAURITIUS CO	Block	Sell	977.4	156,236	BSE
17 Oct'22	ISHARES CORE MSCI EMERGING MARKETS ETF	Block	Purchase	977.4	156,236	BSE
17 Oct'22	ISHARES MSCI INDIA SMALL-CAP ETF	Block	Purchase	977.4	17,070	BSE
11 Oct'22	ISHARES INDIA SC MAURITIUS COMPANY	Block	Sell	998	11,111	BSE
11 Oct'22	ISHARES CORE EMERGING MARKETS MAURITIUS CO	Block	Sell	998	101,695	BSE



## Insider Trading / SAST

Reporting Date	Insider Name	Insider Type	Regulation	Action	Avg Price	Qty	Mode
01 Jun'23	SBI Mutual Fund		SAST	Acquisition	-	36,181	Market
09 Feb'22	SBI Mutual Fund		SAST	Acquisition	-	600,000	Market
14 Jul'21	Shiv Kumar	Employee	Insider Trading	Disposal	1,112.5	400	Market Sale
14 Jul'21	Shiv Kumar	Employee	Insider Trading	Disposal	1,128	100	Market Sale
14 Jul'21	Shiv Kumar	Employee	Insider Trading	Disposal	1,109.8	200	Market Sale
14 Jul'21	Shiv Kumar	Employee	Insider Trading	Disposal	1,123.3	800	Market Sale
14 Jul'21	Vijay wadhvani	Employee	Insider Trading	Pledge	869	7,000	Creation Of Pledge
08 Jul'21	Amit Roy	Employee	Insider Trading	Disposal	1,134	300	Market Sale
07 Jul'21	Rahul Singhal	Employee	Insider Trading	Disposal	1,174	9	Market Sale
07 Jul'21	Rahul Singhal	Employee	Insider Trading	Disposal	1,205.3	100	Market Sale



## ABOUT THE COMPANY



### Relaxo Footwears Ltd.

Relaxo Footwears is a market leader in the Footwear Industry. (Source : 202403 Annual Report Page No: 132)

website: [www.relaxofootwear.com](http://www.relaxofootwear.com)

## BRANDS OWNED BY THE COMPANY

FLITE

Flite

Relaxo Maryjane

SPARX  
GO FOR IT

Sparx

Boston

Bahamas

Bahamas

PU Flite

SCHOOLMATE  
A STEP AHEAD

Schoolmate

KidsFun

RELAXO

Relaxo Hawai

## MANAGEMENT INFORMATION

### Sushil Batra

Executive Director, Chief Financial Officer

16.5M 2024-3-31  
Gross Remuneration Year

### Hans Raj Sapra

Senior Vice President (Materials, CPD.)

14.7M 2024-3-31  
Gross Remuneration Year

### Mr. Ritesh Dua

Executive Vice President (Finance)

13.9M 2024-3-31  
Gross Remuneration Year

### Mr. Nitin Dua

Executive Vice President (Retail)

13.9M 2024-3-31  
Gross Remuneration Year

## DIRECTOR INFORMATION

### Ramesh Kumar Dua

Chairman & Managing Director

127.2M 2024  
Gross Remuneration Year

### Mukand Lal Dua

Whole-time Director

127.2M 2024  
Gross Remuneration Year

### Nikhil Dua

Whole-time Director

13.9M 2024  
Gross Remuneration Year

### Gaurav Dua

Whole-time Director

13.9M 2024  
Gross Remuneration Year



## Detailed stock report terminology

Trendlyne's stock report is a comprehensive company analysis report based on its durability, valuation and momentum scores along with the forecaster data, to give you a detailed analysis. The report also includes Trendlyne's checklist summary, technical analysis, peer comparison, mutual fund holdings details, insider trading and more.

### Durability Score

- Durability scores are calculated from 0-100, with zero the worst and 100 the best. Durability scores above 55 are considered good(G) and below 35 are considered bad(B). Scores between 35-55 are considered neutral/Medium/Middle(M). Stocks with a high durability score (top 20 percentile) are companies that have consistently and over time, demonstrated good growth and cash flow, stable revenues and profits, and low debt. The durability score considers several different metrics and ratios around earnings and models these over time. Our stocks with high durability scores outperform the index significantly

### Valuation Score

- Valuation scores are calculated from 0-100, with zero the worst and 100 the best. Valuation scores above 50 are considered good(G) and below 30 are considered bad(B). Scores between 30-50 are considered neutral/Medium/Middle(M) Stocks with a high valuation score (top 20 percentile) are companies whose business and financial advantages have not yet been priced into their share price. These companies typically have strong earnings but are currently flying under the radar, and Trendlyne's valuation score helps shine a spotlight on these companies. Firms with a low valuation score (bottom 20 percentile) are expensive stocks that have good broker coverage and already have their strengths priced in. They are popular but pricey. If you are buying them now it would be for a steep price tag: valuation scores help you identify that.

### Momentum Score

- Scores are calculated from 0-100, with zero being the worst and 100 the best. Momentum scores above 59 are considered good(G) and below 30 are considered bad(B). Scores between 30-59 are considered neutral/Medium/Middle(M) Momentum score or momentum score identifies the bullish/bearish nature of the stock. Stocks with a high momentum score (which is calculated daily from over 30 technical indicators) are seeing their share price rise, and increase in volumes and sentiment. A low and falling momentum score indicates a falling share price. The pace at which this is changing is also important for the momentum score.

### Analyst recommendation

- Analyst recommendation of a stock is an assessment made by financial analysts or brokerage firms about the investment potential of a particular stock. It is usually based on a thorough analysis of the company's financial performance, market trends, industry outlook, and other factors that may impact the stock's value. The analyst recommendation of a stock typically takes the form of a rating or a recommendation, such as "buy," "hold," or "sell." The recommendation is usually accompanied by a price target, which is the analyst's estimate of the stock's fair value. A low and falling momentum score indicates a falling share price. The pace at which this is changing is also important for the momentum score.

### Trendlyne Checklist Score

- Trendlyne Checklist evaluates a stock based on its financial performance, ownership, peer comparison, value and momentum. This helps give an overall performance of the company based on the score.

### PE buy/sell zone

- The PE buy/sell zone is calculated based on how many days a stock has traded at its current PE level. The current PE is compared to the stock's historical PE performance, to find out how often (for how many days in the past) the stock has traded at its current PE value. If the stock has usually traded above its current PE level (it's at a higher PE for the majority of trading days), then the stock is cheaper than usual and in the PE buy zone. If the stock has usually traded below its current PE level (it's at a lower PE for the majority of trading days), then the stock is more expensive than usual and in the PE sell zone.

### Price Volume Charts

- Price volume charts are a type of financial chart that combines two key pieces of information about a stock: its price and trading volume. They are commonly used in technical analysis to identify trends and patterns in the market. In a price volume chart, the price of the security is plotted on the vertical axis, while the trading volume is shown on the horizontal axis. Each data point on the chart represents a single trading day, and the size of the data point may be proportional to the trading volume.

### Peer Comparison

- Peer comparison in financial analysis is a method of comparing the financial performance and position of one company to its competitors or peers in the same industry or sector. The purpose of this comparison is to gain insights into how the company is performing relative to its competitors and to identify areas where it may be underperforming or overperforming. In Trendlyne's stock report, DVM scores are also included in the peer comparison section.

### Technical Analysis

- Technical analysis is a method of analyzing stocks and other financial instruments that relies on charts and statistical indicators to identify trends and patterns in price and trading volume. Key momentum metrics included - relative strength index (RSI), Stochastic RSI, Ultimate Oscillator, moving average convergence divergence (MACD), average true range (ATR), money flow index (MFI), William, CCI 20 and Awesome Oscillator. Simple and exponential moving averages are also included. To analyse the volatility of the stock, Beta over different periods of time, Average Directional Movement Index and Bollinger bands are used. Along with this, active candlesticks, daily volume analysis is also provided in the rapport.

### Disclaimer

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